



Electricity Oversight Board

Daily Report for Sunday, February 1, 2004

The average zonal price increased by 42 percent to \$38.79/MWh. The daily average price was higher despite most indicating factors that pointed to lower prices, such as:

- Lower actual demand. The average actual demand dropped by about 670 MW.
- Absence of intra-zonal and inter-zonal congestion.
- Warmer temperatures in Southern California that increased between 2 and 5 degrees and ranged in the mid-60s.
- Healthy generation outages that dropped by roughly 1,000 MW from Saturday and ranged between 9,200 MW and 9,300 MW.
- Lower natural gas prices. The average natural gas price dropped by 2 percent to \$5.44/MMBtu down from \$5.57/MMBtu.
- Ancillary Services reserves that remained above the Western Electricity Coordinating Council (WECC) requirements for the entire day.
- Scheduled loads that remained at or slightly above actual loads.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

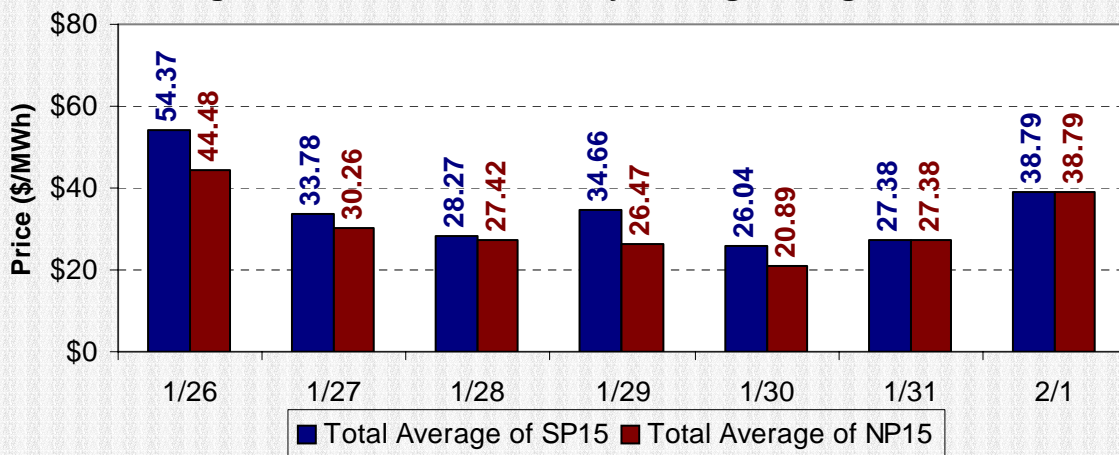
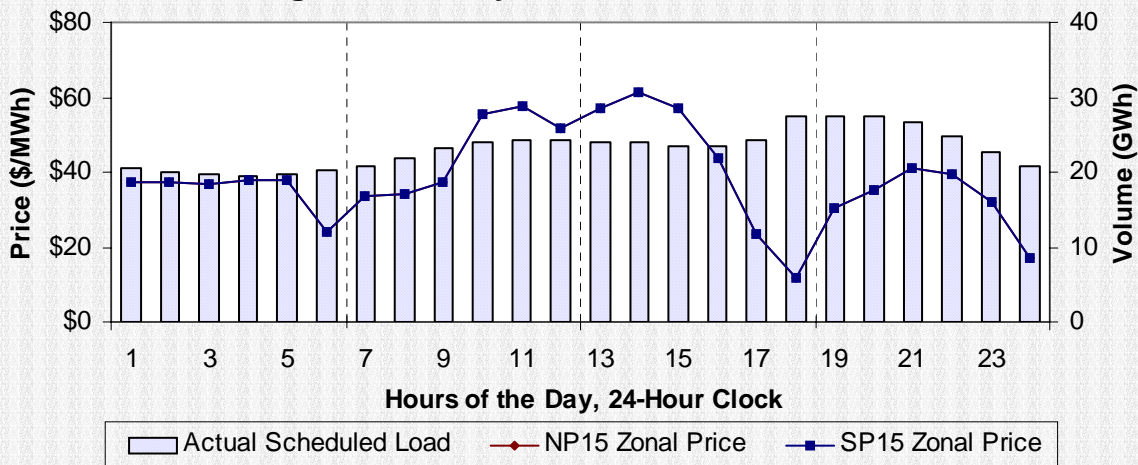


Figure 2 - Hourly Zonal Price and Volume





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Figure 3 - On-Peak Average Price by Market Area

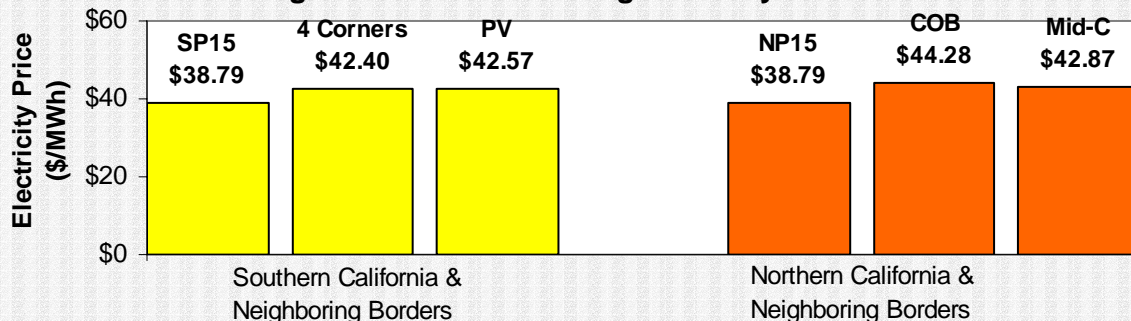


Figure 4a - Seven Day Snapshot of NP15

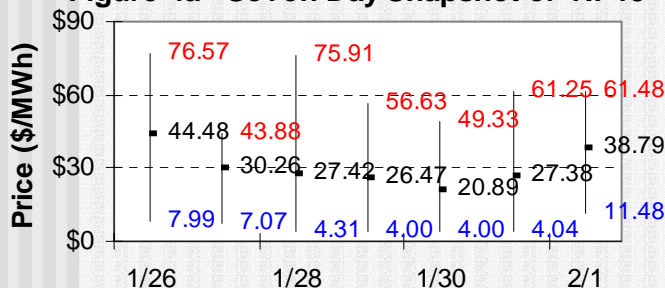


Figure 4b - Seven Day Snapshot of SP15

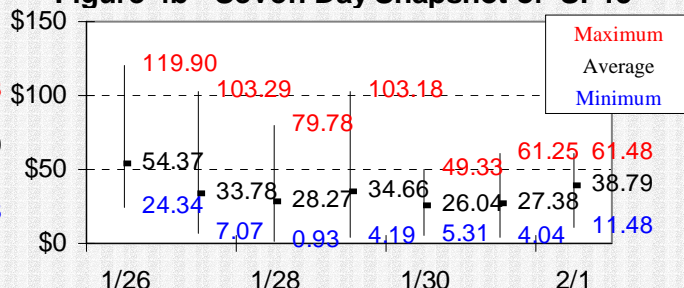
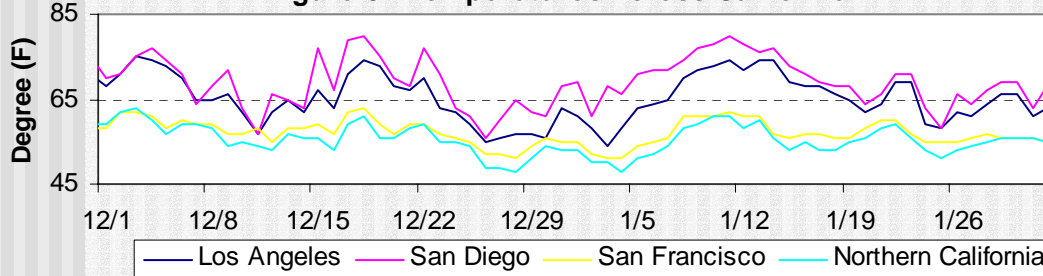


Figure 5 - Temperatures Across California



Region	Temp (F)	Degree Change
Los Angeles	63	2
San Diego	68	5
San Francisco	55	-1
Northern CA	55	-1

Figure 6 - Average Natural Gas Price

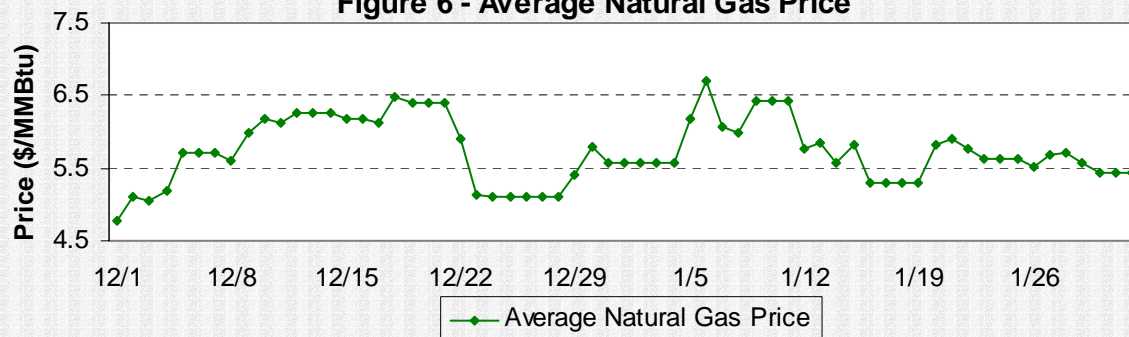


Figure 7 - Average Daily Zonal Price & Total Actual Load

